

# **SUCCESSION PROCESS**

**WITH  
MAORI INVESTMENTS LIMITED**



## **Maori Investments Limited**

### **Succession Process**

Note: The underlined forms included in this succession process can be obtained from our website, [www.maoriinvestments.co.nz](http://www.maoriinvestments.co.nz) or alternatively from our registered office.

The forms have been designed by our solicitor to facilitate successions where formal administration of deceased estates has not been processed through the Courts and to assist in identification of those shareholders.

#### **Is there a Will?**

- If Probate has been taken out, we require a copy of Probate.
- Executor/s to complete and return Transmission Form and Share Transfer Form/s

#### **If Probate has not been taken out, complete and return:-**

- An Application Pursuant to Will
- Deed of Indemnity/Statutory Declaration
- Full copy of Death Certificate
- Certified copy of Will
- Transmission Form
- Share Transfer Form/s
- MIL Registration form for an Individual **or**
- MIL Registration form for a Whanau Trust
- Copy of Trust Deed or Order.

#### **If there is no Will?**

#### **Has an Administrator been appointed by the Courts to administer the Estate?**

- If **YES**, then we require a copy of Letters of Administration.
- Administrator/s to complete and return Transmission Form and Share Transfer Form/s
- MIL Registration form for an Individual **or**
- MIL Registration form for a Whanau Trust
- Copy of Trust Deed or Order.

**If no Administrator has been appointed:-**

Have Maori Land interests been succeeded to through the Maori Land Court? If so, the following is required

- Full copy of Death Certificate
- Application Pursuant to Maori Land Court Vesting Order
- Deed of Indemnity/Statutory Declaration
- Copy of Maori Land Court Vesting Order
- Copy of Minutes pertaining to Maori Land Court Vesting Order
- Whakapapa to deceased shareholder
- MIL Registration form for an Individual or
- **If transferring to a Trust;**
- Consent Forms from named beneficiaries on Vesting Order
- MIL Registration form for a Whanau Trust
- Copy of Trust Deed or Order.

If succession has not been completed through the Maori Land Court we recommend applying to the deceased's land interests for the Waiariki District through the Rotorua office. Visit [www.maorilandonline.govt.nz](http://www.maorilandonline.govt.nz) or phone (07) 921 7402.

Documentation should be completed (if possible) by the Administrator appointed under the Maori Land Court Vesting Order. If this is not possible, documentation should be completed by the closest relative who will be a beneficiary.

**Minimum Shareholding**

**In accordance with MIL Constitution, the minimum number of shares that a shareholder may hold in the company is ten (10) shares. When a shareholder holds less than the minimum number of shares they must transfer the full number of shares held to avoid shareholdings becoming uneconomic.**

For further assistance please contact Maureen Rangihika, Share Registrar, 07 3238146 or email [maureen@maoriinvestments.co.nz](mailto:maureen@maoriinvestments.co.nz) .